Bond Case Briefs

Municipal Finance Law Since 1971

$1.5 Billion Now Available In Federal Transportation Grants.

A variety of road, transit, rail and trail projects are eligible for funding under the Transportation Department's popular RAISE program.

State and local governments could get a slice of up to $1.5 billion to complete critical freight and passenger transportation infrastructure projects, the Biden administration announced Thursday.

The U.S. Department of Transportation issued a notice of funding opportunity for the 2024 Rebuilding American Infrastructure with Sustainability and Equity, or RAISE, program. Earlier this year, it handed out $2.2 billion under the program to 162 major projects across the country.

"Thanks to President Biden's leadership, we are delivering safer, cleaner infrastructure to communities of every size and in every part of the country, creating a new generation of jobs and helping families build generational wealth in the process," Transportation Secretary Pete Buttigieg said in a statement.

Continue reading.

Route Fifty

By Elizabeth Daigneau,
Executive Editor, Route Fifty

DECEMBER 1, 2023

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com