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Fitch and Moody's Diverge on Financial Future of Hospitals.

- **It will be 'another make or break year' for sector, Fitch says**
- **Labor shortages and wage pressures will still compress margins**

Two major ratings firms disagree on how US hospitals will fare in the coming year.

Fitch Ratings said it's too soon to call a rebound in the not-for-profit institutions' recovery and maintained its deteriorating outlook on Tuesday. The caution comes a month after Moody's Investors Service upgraded its forecast on the sector to stable from negative.

Next year "will remain challenging and will be yet another make or break year for a sizable portion of the sector," senior director Kevin Holloran wrote in a note. He and co-author Mark Pascaris predict that downgrades will once again outpace upgrades in 2024.

Continue reading.

Bloomberg Markets

By Lauren Coleman-Lochner

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