

Bond Case Briefs

Municipal Finance Law Since 1971

- [OCC Advises Banks on How to Prepare for Shortening the Standard Securities Settlement Cycle: Troutman Pepper](#)
- [Proposed Rule Change To Amend MSRB Rule G-12 To Promote the Completion of Allocations, Confirmations, and Affirmations by the End of Trade Date: SIFMA Comment Letter](#)
- [What All Municipal Bond Issuers Should Know About Cybersecurity Risk Disclosure in 2024.](#)
- [A Muni Giant Exits the Field. What It Means for the \\$4 Trillion Market.](#)
- [A Senate Committee Is Pondering Climate Risks to Towns' Credit.](#)
- [UIRC-GSA Holdings, LLC v. William Blair & Company, L.L.C.](#) - Court of Appeals holds that facts, fragmented phrases, and language dictated solely by functional considerations that were added by issuer of revenue bonds to copied indenture of trust lacked creative expression required for copyright protection, for purpose of infringement claim against investment bank.
- And Finally, Great Moments In Creatively Elevated Indentures is brought to us by [UIRC-GSA Holdings, LLC v. William Blair & Company, L.L.C.](#), in which we learned that, "Without any elevating creativity, the indenture documents consist of little more than an uncopyrightable 'method of operation' or 'process.'" Quoi? Say what, now? Dancing about architecture? We of course all know that indentures are inherently creative, but "elevated creativity" is certainly a much bigger ask. We hereby beseech you to call a junior associate into your office and instruct her to creatively elevate your docs. Double dog dare. The United States Court of Appeals also gifted us the gloriously absurdist phrase, "the creativity in a taxonomy of dental procedures."