

Bond Case Briefs

Municipal Finance Law Since 1971

- [SIFMA Comments on Request for Information on Impacts of MSRB Rules on Small Firms.](#)
- [Solicitor Municipal Advisors On Watch With New MSRB Rule G-46 In Place.](#)
- [MSRB Publishes 2023 Fact Book of Municipal Securities Data.](#)
- [Amid Rising Costs, States Scramble to Budget for Natural Disasters.](#)
- [Initiative 1935: Sweeping Measure to Limit Ability of State and Local Governments in California to Raise Revenues - Orrick](#)
- [Ursinus College v. Prevailing Wage Appeals Board](#) - Supreme Court of Pennsylvania holds that construction project undertaken by private, non-profit college and financed by bonds issued by public authority was not paid for in whole or in part with public funds, and so was not a “public work” covered by Prevailing Wage Act (PWA); in providing conduit financing for project, a private endeavor, authority assigned loan agreement to trustee and then sold bonds to private underwriter, which paid purchase price with private monies directly to trustee, which deposited monies into project fund and then disbursed monies to college or others designated by it for project costs, college alone repaid bond debt from its own revenue, again directly to trustee, which deposited funds into bond fund from which bondholders were paid, at no time did relevant monies flow through authority’s coffers, and neither authority nor taxpayers bore any risk or liability relative to the bonds. [**Ed. Note:** The opinion also analyzes other financial structures (e.g. TIF) w/r/t this question.]
- And Finally, Menage A’ Tragicomedy is brought to us this week by [Jackson County Emergency Medical Service District v. Kirkland](#), in which all involved were having a genuinely Terrible, Horrible, No Good, Very Bad Day. Scene: 2:45 am, Newcastle, Oklahoma. Party A: Ambulance driver. Party B: Ambulance passenger. Party 3: Tollbooth operator. Stir violently, and voila! Voila what? We’re not sure. Anyway, here’s [the footage](#). Enjoy.