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BlackRock: Municipal Issuance Eclipsed Expectations

Municipals deliver strength ahead of seasonal shift

- Municipals posted marginally negative performance and lagged Treasuries in March.
- The transition back to net positive supply acted as a considerable drag throughout the month.
- Continued seasonal headwinds warrant patience and caution in April.

Continue reading.

by Patrick Haskell, Sean Carney of BlackRock, 4/8/24

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