Bond Case Briefs

Municipal Finance Law Since 1971

New Bill Would Convert Unused Government Buildings Into Affordable Housing.

California Reps. Adam Schiff and Jimmy Gomez cosponsored legislation that would direct the Housing and Urban Development Secretary to help refashion certain federal, state and local government properties into affordable residential rental projects.

New House legislation introduced Tuesday would aim to repurpose underutilized government facilities into affordable housing projects in an effort to boost residential use development.

The Government Facilities to Affordable Housing Conversion Act — cosponsored by Reps. Adam Schiff and Jimmy Gomez, D-Calif., — would task the Housing and Urban Development Department, General Services Administration and the Office of Management and Budget with identifying vacant or underused federal, state and local government properties that may be suitable for residential conversion.

The three agencies would analyze the federal real property footprint, whether it's being utilized and should be reduced and which properties could be eligible for conversion in a report to Congress.

Continue reading.

Route Fifty

By Carten Cordell,
Managing Editor, Government Executive

APRIL 5, 2024

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com