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S&P: Preliminary 2023 Medians For U.S. Acute Health Care Providers Indicate Continued Operating Pressures For Many

Key Takeaways

- U.S. acute health care providers' preliminary 2023 performance-related medians show only modest, if any, improvement from the 2022 medians; we expect slight improvement once we have reviewed the full group of 2023 audits.
- Days' cash on hand continues to fall, as providers' expenses rise, with growth in unrestricted reserves having limited impact on this ratio in the near term.
- Outlook revisions in first-quarter 2024 could suggest potential stabilization slowly emerging, but rating actions still vary month to month.

Continue reading.

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