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BlackRock Cuts Jobs in Muni Business Under New Leadership.

- **Patrick Haskell took over muni group from Peter Hayes in 2024**
- **BlackRocks' muni ETF dwarfs its largest actively-managed fund**

BlackRock Inc., the world's largest money manager, cut fewer than 10 jobs in its municipal bond department under the new leadership of Patrick Haskell, according to a person familiar with the matter.

Haskell, a former co-head of fixed-income capital markets at Morgan Stanley, took over the group this year from Peter Hayes, who retired after nearly four decades managing state and local government debt.

"BlackRock continuously organizes its teams to better serve the market and our clients, and this week aligned our municipal bond investment team to help us accelerate processes, improve information sharing and drive performance," a BlackRock spokesperson wrote in an emailed statement.

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