

Bond Case Briefs

Municipal Finance Law Since 1971

- [MSRB to Retire Selective Interpretive Guidance Regarding Inter-Dealer Confirmation Disclosures.](#)
- [AI And The Municipal Bond Market: Oceans Of Data](#)
- [A \\$180 Billion Program to Spur Government Spending Is Backfiring.](#)
- [NY's MTA Mulls Replacing Build America Bonds With Lower-Cost Debt.](#)
- [Water Works and Sewer Board of City of Prichard v. Synovus Bank](#) - Supreme Court of Alabama holds that, when granting motion by trustee under bond indenture of city water works and sewer board to have a receiver appointed pursuant to the indenture and Alabama law due to events of default, trial court properly exercised its discretion in vesting the receiver with all powers necessary to administer and operate the system, despite argument that receiver's powers should have been limited to the enforcement of ministerial duties of the board and trustee's should not have had control of the receiver's decisions; trial court balanced the competing interests of the parties by considering their respective equities and obligations, all for the benefit of creating a viable system to provide water and sewer services that would enable the bondholders to not lose their investments.
- And Finally, Well That Could Have Gone Better is brought to us this week by [City of Houston v. Sauls](#), in which no less than the Texas Supreme Court was brought in to untangle a series of extraordinarily unfortunate events. Officers Hewitt and Curtis of the Houston Police Department were on a routine patrol when they were directed to respond to, "a suicide in progress with a female patient that was irate, destroying property, and had a knife." (In other words, the average BCB employee.). En route, things went just a wee bit sideways when their patrol car hit - and killed - a cyclist. No word yet on whether the cyclist was himself suicidal. Seems doubtful. Officers Hewitt and Curtis were sentenced to a stupefying amount of paperwork. Maybe time to call in a shaman and sacrifice a rooster or something? Maybe a goat?