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Active Management Will Drive Muni Returns in 2024.

Value being restored in municipals

- Municipal bonds deviated from U.S. fixed income assets and posted negative performance in May.
- Issuance remained robust and increasingly pressured the market late in the month.
- We have started to selectively add duration but see several reasons to remain patient.

Continue reading.

advisorperspectives.com

by Patrick Haskell, Sean Carney of BlackRock, 6/16/24

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