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MSRB Adds Tradeweb AAA Muni Curve to Municipal Market Yield Curves on EMMA.

Washington, DC– The Municipal Securities Rulemaking Board (MSRB) today expanded the availability of yield curves and indices on its free Electronic Municipal Market Access (EMMA®) website with the addition of the Tradeweb AAA Municipal Curve.

“Offering the Tradeweb AAA Municipal Curve for free on EMMA is an important enhancement to market transparency,” MSRB Chief Market Structure Officer John Bagley said. “MSRB is proud to provide another source of hourly municipal yield information that can help investors, issuers and other market participants make more informed and timely decisions.”

The Tradeweb AAA Municipal Curve, which is the foundation for its Ai-Price model for municipal bonds, is constructed by selecting AAA-rated general obligation and revenue bonds that meet certain criteria metrics. It is updated hourly by combining public MSRB data with data from Tradeweb’s electronic municipal bond trading platform, while leveraging proprietary machine learning and data science to adjust the curves intra-day.

MSRB offers many yield curves and indices of third-party providers on EMMA, which are accessible from EMMA’s Tools and Resources tab . These market indicators and tools help investors to evaluate bond prices and yields, measure market direction and performance, and determine pricing on new bond issues. Learn more about yield curves and indices on EMMA.

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