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S&P 2024 Atlantic Hurricane Season : U.S. Federal Disaster Relief Funding Will Be Stressed To Withstand An Intense Season

Despite the size and frequency of major storms in recent years, the damage has had limited impact on U.S. local governments' credit quality to date. However, with projections for another record-breaking Atlantic hurricane season in 2024, a dwindling federal Disaster Relief Fund (DRF), which is the Federal Emergency Management Agency's (FEMA's) primary funding source, could compound fiscal risks for the places most vulnerable to storms and push up their costs to rebuild.

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