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S&P on California Groundwater: Tulare Lake Subbasin's Probation May Herald More Restrictions, Rating Changes

A California groundwater subbasin's probation placement could pressure the revenue and pricing power of 40 San Joaquin Valley municipal water, sewer, and utility districts. S&P Global Ratings also believes it could influence agricultural output, depress land value, raise water production costs, and ultimately force land out of agricultural use and raise household bills.

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