Bond Case Briefs

Municipal Finance Law Since 1971

Muni Sales Surge to Record $236 Billion in Pre-Election Rush.

- **Municipalities sold $236 billion of bonds since January**
- **The deal growth has led some banks to upsize their forecasts**

A surge in borrowing pushed municipal deal flow to the fastest start to the year on record after states and cities seized on more stable interest rates to flood the market.

Municipalities sold $236 billion of debt since January, the highest for the first half ever, according to data compiled by Bloomberg which dates back decades. The surge represents roughly 38% more than the same period last year.

Chris Brigati, director of strategic planning at SWBC, pointed to three drivers of supply in the first half: pent-up demand from lighter issuance last year, a bevy of infrastructure borrowing needs as stimulus funding wanes, and a rush by issuers to come to market before the US presidential election in November.

Continue reading.

Bloomberg Markets

By Maggie Eastland and Nic Querolo

July 1, 2024

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com