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A’s Offer Initial Vegas Stadium Funding Plans; Won’t Use Entire $380M in Public Funding.

The Stadium Authority is told the team is “in good shape” for private financing and expects to have agreements in place by the fall.

A representative of the Oakland Athletics said Thursday the team is in “good shape” on securing financing for its future $1.5 billion stadium on the Strip, but didn’t offer specific details on how the franchise will fund its expected $1.2 billion share of the stadium construction costs.

During a Las Vegas Stadium Authority meeting, a partner with the Fisher family and team owner John Fisher said the A’s plan to use only $350 million of the legislatively approved $380 million in public financing, and never planned to use the full amount of financing provided by state lawmakers last year.

Sandy Dean said the team will offset a portion of the public money through debt financing.

Continue reading.

The Nevada Independent

by Howard Stutz

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