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Vanguard is Joining the Active Muni ETF Fray.

The Jack Bogle-founded fund giant is bolstering its fixed-income shelf with actively managed municipal bond strategies.

Vanguard is joining the growing circle of asset managers venturing into an appealing corner of the fixed-income ETF space.

On Friday, the mutual fund behemoth announced plans to expand its lineup of actively managed fixed income products by introducing two new municipal bond ETFs later this year.

The firm said it intends to launch the Vanguard Core Tax-Exempt Bond ETF and the Vanguard Short Duration Tax-Exempt Bond ETF, which will be both managed by its fixed income group.

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by Leo Almazora

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