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Idaho State Building Authority: Fitch New Issue Report

The ‘AA+’ rating on the series 2024A bonds reflects strong growth prospects for state sales tax collections, the source of revenues pledged to the bonds, and the resilience of the bond structure. Available sales tax collections, net of distributions that come ahead of the School Modernization Facilities (SMF) Fund distribution, provide strong debt service coverage, even when taking into account maximum future issuance.

Access Report

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