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EPA Announces \$7.5 Billion in Water Infrastructure Loans: Holland & Knight

Highlights

- The U.S. Environmental Protection Agency (EPA) on Sept. 6, 2024, announced the availability of \$6.5 billion in Water Infrastructure Finance and Innovation Act (WIFIA) funding and \$1 billion in State Infrastructure Financing Authority (SWIFIA) funding.
- WIFIA funds long-term loans to finance critical water infrastructure projects to address public health, replace lead service lines, improve climate resilience improvements, improve infrastructure in disadvantaged communities and address emerging contaminants such as per- and polyfluoroalkyl substances (PFAS).
- Given the increased attention to emerging contaminants and regulations setting limits on the presence of PFAS in water systems, this funding is expected to alleviate compliance costs.

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