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IRS Increases LIHTC, Bond Caps for 2025.

The amount used to determine the state housing credit ceiling hits \$3 multiplied by the state population.

The amount used to determine the low-income housing tax credit ceiling will increase to \$3 multiplied by the state population in 2025, announced the Internal Revenue Service (IRS).

That's a 10-cent hike over this year's figure and marks the first time the per-capita multiplier hits \$3. The state minimum is set to rise to \$3,455,000 in 2025, up from \$3,360,000 this year.

On the private-activity bond side, the amounts used to calculate the state ceiling will be the greater of \$130 multiplied by the state population or \$388,780,000. That's an increase from this year's \$125 per capita multiplier and the \$378,230,000 state minimum.

The IRS reported the volume caps were reported in [Rev. Proc. 2024-40](#).

Affordable Housing Finance

By AHF Staff

Oct 22, 2024

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