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Muni Lender Preston Hollow Is Exploring a Sale.

- **Firm is working with adviser to explore strategic options**
- **Preston Hollow has raised $1.6 billion from investors over time**

Preston Hollow Community Capital, a municipal finance lender, is exploring strategic options including a sale, according to people with knowledge of the matter.

The Dallas-based company is working with an adviser to solicit interest from potential suitors, said the people, who requested anonymity to discuss confidential information. No final decisions have been made and a transaction isn't guaranteed.

Preston Hollow has invested more than $5.2 billion in municipal bonds since its founding in 2014 and has raised $1.6 billion from investors including Stone Point Capital, HarbourVest Partners and Nuveen LLC's TIAA, according to a September release.

Continue reading.

Bloomberg Markets

By Gillian Tan

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