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MSRB Announces Members of 2025 Board Advisory Groups.

Washington, DC – The Municipal Securities Rulemaking Board (MSRB) today announced the members of its 2025 advisory groups, bringing together a cross-section of municipal market experts who will offer insights that inform MSRB's regulatory and compliance initiatives. A total of 41 experienced market professionals have been selected to serve on the Compliance Advisory Group (CAG), Municipal Fund Securities Advisory Group (MFSAG), and the newly formed Technology Advisory Group (TAG).

"Voices from across the municipal securities market ensure MSRB's regulatory framework reflects the broad perspectives and evolving needs of all market participants," said Warren "Bo" Daniels, Chair of the MSRB Board of Directors. "We look forward to working with our returning members and new members as they serve a critical role in enhancing MSRB's rulemaking, compliance initiatives, and market transparency efforts."

CAG, now in its eighth consecutive year, will continue to provide valuable feedback on MSRB's compliance initiatives to help dealers and municipal advisors navigate regulatory requirements effectively.

MFSAG, established to focus on regulatory issues and investor education in the 529 Savings Plan, Achieving a Better Life Experience Act of 2014 (ABLE) Program and other municipal fund securities space, will continue to provide insight in support of MSRB's regulatory guidance, transparency, and educational initiatives.

The newly introduced TAG convenes a group specifically focused on the intersection of technological innovation and regulation in the municipal securities market. TAG will provide input on technology topics and assess market trends to identify opportunities and challenges.

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