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School for Hollywood, NBA Stars Sells \$55 Million in Muni Bonds.

Campbell Hall School, a Los Angeles private school known for educating the children of Hollywood's elite, is borrowing \$55 million from Wall Street to pay for a new athletics facility named after a family of basketball stars.

The revenue bonds, which S&P Global Ratings assigned an A rating, are being sold through the California Enterprise Development Authority on Wednesday. Stifel Nicolaus & Co Inc. is managing the offering, according to bond documents.

Proceeds will help finance a replacement for the school's 35-year-old gym which can no longer host athletic tournaments or championships. The new facility will be named after the Holiday family that includes alumni and professional basketball players Aaron, Justin and Jrue Holiday and their mother Toya, who's worked at the school since 1999 and is currently its director of diversity, equity, inclusion and justice.

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By Erin Hudson

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