

Bond Case Briefs

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KBRA Releases Research - Potential Impact of Tariffs on Municipal Credit

KBRA releases a research report exploring the potential impact of trade tensions and tariffs on debt-issuing municipal entities in the U.S. These entities issue debt payable from the levy of a tax (i.e., tax-supported) or end-user fees and charges (i.e., revenue-supported).

While to date KBRA has observed no direct impairment of municipal credit quality solely as a result of the federal government's evolving stance on trade, the inflationary nature of tariffs can constrain revenues and increase costs over the longer term, potentially leading to diminished financial flexibility.

[Click here](#) to view the report.

Free Registration Required

About KBRA

KBRA, one of the major credit rating agencies, is registered in the U.S., EU, and the UK. KBRA is recognized as a Qualified Rating Agency in Taiwan, and is also a Designated Rating Organization for structured finance ratings in Canada. As a full-service credit rating agency, investors can use KBRA ratings for regulatory capital purposes in multiple jurisdictions.

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