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Charlotte Taps Munis for \$307 Million to Revamp Booming Airport.

Charlotte, North Carolina, is booming with new residents, rising air traffic and a swelling economy. Now, the city is turning to the municipal bond market to make sure its airport can keep up.

On Wednesday, the city plans to issue \$307 million of airport revenue bonds to support a major expansion at the Charlotte Douglas International Airport, the only large hub facility in the Carolinas. The funds will help finance construction of the airport's Fourth Parallel Runway and a renovation of Concourse D.

The 10,000-foot runway is set to open in fall 2027 and is the only new airstrip currently under construction in the US, said Mike Hill, the airport's chief financial officer in an emailed statement. Work on Concourse D will upgrade 99,000 square feet of public space in the international terminal and is scheduled for completion late 2026, according to bond documents.

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