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Penn Secures \$500 Million in Lines of Credit After Trump Funding Risk.

The trustees of the University of Pennsylvania have landed [lines of credit](#) totaling \$500 million as Ivy League schools continue to face federal funding pressures from the Trump administration.

The university entered into [three separate agreements](#) earlier this month, according to regulatory filings. The names of the banks as well as the interest rates were redacted in regulatory filings with the Municipal Securities Rulemaking Board. A spokesperson for the school did not respond to emails or a phone call requesting comment.

Penn, which is President Donald Trump's alma mater, has faced a \$175 million funding freeze due to the participation of a transgender athlete on the school's women's swimming team in 2022. The school has also warned it would be hurt by changes in federal research funding, such as the proposed cut by the National Institutes of Health.

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Bloomberg Markets

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