Bond Case Briefs

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Infrastructure Spending and Municipal Bonds: Opportunities in U.S. Stadium Renovations

Summary

– U.S. cities are investing in stadiums as economic catalysts, funded by municipal bonds tied to public-private partnerships (PPPs).

– Bonds use diversified revenue streams (hotel taxes, sales taxes, PILOTs) and reserve funds to mitigate risks like team relocations or economic downturns.

– These investment-grade bonds offer tax advantages, stable yields (5.02% taxable-equivalent as of June 2025), and long-term infrastructure value beyond sports.

– Projects include roads and transit, aligning 30-year debt with urban growth, making them a low-volatility alternative to equities like Tesla.

Continue reading.

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