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Fitch Ratings 2025 Mid-Year Outlook: U.S. Public Finance Compendium

The 2025 sector outlook for Water & Sewer has been revised to 'deteriorating,' reflecting higher tariff rates and inflationary pressures. Approximately 89% of USPF ratings have Stable Outlooks, with 6% Positive and 5% Negative.

[Access Report](#)

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