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Billionaire Needing a Win Gets Welcome Reprieve in Puerto Rico.

Takeaways by Bloomberg AI

- Wes Edens' New Fortress Energy Inc. is in dire straits due to debt and a battle with Puerto Rico's oversight board over a $20 billion deal to supply liquefied natural gas.
- The White House's firing of most of the oversight board members may benefit New Fortress, as the new appointees could be more accepting of the company's plan, according to Luis Raul Torres, a former Puerto Rico House member.
- Resolving the Puerto Rico situation could potentially improve New Fortress' cash flow issues, said Talon Custer, an energy infrastructure analyst for Bloomberg Intelligence.

Continue reading.

Bloomberg Wealth

By Ruth Liao, Jim Wyss, and Dylan Sloan

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