

[Bond Case Briefs](#)

Municipal Finance Law Since 1971

[The Municipal Bond Market's Post-Golden Age Realignment.](#)

Municipal Bond Credit Quality Remains Strong, Even as the Boom Fades

Between 2021 and 2024, many U.S. public entities, particularly state and local governments, experienced an unprecedented era of abundance. Massive federal aid, unexpected revenue growth (in the face of mounting uncertainty), and a surprisingly resilient economy did not just stabilize many public sector budgets; they elevated them to historic highs.

[Continue reading.](#)

advisorhub.com

by Tom Kozlik, HilltopSecurities

August 13, 2025

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com