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[Assessing Risk and Opportunity in U.S. Municipal Bonds and Real Estate Amid Trump's Law-and-Order Agenda.](#)

Overview

- Trump's law-and-order policies risk municipal bond credit ratings via federal grant cuts to sanctuary cities like NYC and Chicago.
- Federal workforce reductions and immigration restrictions threaten urban real estate markets in D.C., LA, and Chicago through reduced demand.
- Proactive cities leveraging bonds for housing/education and adaptive reuse tax incentives may offer resilient investment opportunities.
- Investors must prioritize diversified portfolios, monitor legal challenges to sanctuary policies, and target resilient urban centers with strong governance.

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