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Bloomberg Masters of the Muniverse: Munis Await Institutional Backstop

Institutional demand has been slow to return to the muni market in 2025, leaving performance at the long end under pressure. Yet signs are emerging that banks, insurance companies, and crossover buyers may be stepping back in as tax clarity improves and relative value looks more compelling.

In this episode of FICC Focus, Bloomberg Intelligence analyst Karen Altamirano is joined by her former co-host, Eric Kazatsky, managing director and client portfolio manager at MacKay Shields, to discuss his new role, and how institutional money could help support the yield curve into year-end. Masters of the Muniverse is part of BI's FICC Focus podcast series. Listen to this episode on Apple Podcasts and Spotify.

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