

# **Bond Case Briefs**

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## **California-to-Vegas High-Speed Rail Costs Jump \$5.5 Billion.**

### **Takeaways by Bloomberg AI**

- The price tag for building a private high-speed passenger railroad from Southern California to Las Vegas has swelled by nearly 35% to \$21.5 billion.
- Brightline West is seeking a \$6 billion loan from the US Department of Transportation to help cover the increased cost, which will replace a \$6 billion bank facility in the company's original financing plan.
- The company plans to raise equity to cover most of the \$5.5 billion increase in construction costs, and may also line up a smaller bank facility to round out its financing plan.

The price tag for building a private high-speed passenger railroad from Southern California to Las Vegas has swelled by nearly 35%.

Brightline West's 218-mile (351 kilometer) railroad will now cost \$21.5 billion, according to the US Department of Transportation's website, which lists the company as a loan applicant. The initial projection was \$16 billion. The higher cost has led the Fortress Investment Group-backed company to seek a \$6 billion loan from the Trump administration, according to the site.

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### **Bloomberg CityLab**

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