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# NYC Bond Investors Urged to Stay Calm Over Mamdani Fears.

### Takeaways by Bloomberg AI

- Money managers are receiving queries from worried investors about what New York City mayoral frontrunner Zohran Mamdani means for the city's finances.
- Campaign promises don't always translate to policy and even if they do translate to policy, they don't happen overnight, according to Stu Caplan, a financial adviser.
- State control of the city's taxing and borrowing power and fiscal guardrails will prove a major obstacle to the Democratic nominee's promises, including his plan to raise \$9 billion in tax revenue.

#### Continue reading.

### **Bloomberg Markets**

By Faith DiBiagio and Martin Z Braun

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