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S&P: Why The Best Cyber Risk Management Assumes Failure

Key Takeaways

- Cyber risk management requires alignment with business objectives, measured in the metrics of cost, return on investment, operational risk, and creditworthiness, to encourage buy-in from senior management and organizational accountability.
- Cyber defense is evolving from static, technical systems, to a dynamic, systemic approach that anticipates breaches and incorporates planning for post attack communication, remediation, and resilience.
- Third-party cyber risk has become a key threat, requiring specific processes to assess and mitigate vulnerabilities in vendors and systems often beyond an entity's direct control.

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