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## **Utilities Explore Private Credit in Potential First for Sector.**

### **Takeaways by Bloomberg AI**

- Duke Energy Corp. and Xcel Energy Inc. have had talks with private credit providers about raising money for their capital plans.
- Duke Energy's Chief Financial Officer Brian Savoy says private credit has the potential to be "icing on the cake" for the company's \$87 billion capital plan.
- Private credit refers to non-bank lending, where large institutional asset managers make loans directly to companies or against certain assets, such as power and digital infrastructure.

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### **Bloomberg Markets**

By Josh Saul

November 10, 2025

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