

# **Bond Case Briefs**

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## **Fitch Affirms Santa Fe, NM's Water Utility Revs at 'AA+'; Outlook Stable**

Fitch Ratings - Austin - 07 Nov 2025: Fitch Ratings has affirmed the following Santa Fe, NM (the city) bonds at 'AA+':

-\$27.9 million Water Utility System Refunding Revenue Bonds, Series 2016.

Fitch has also assessed the city's water system's (the system) Standalone Credit Profile (SCP) at 'aa+'. The SCP represents the credit profile of the system on a standalone basis irrespective of its relationship with and the credit quality of the city (Issuer Default Rating AA/Stable).

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