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Muni Bond ETFs Launch as Conversions Continue.

Two issuers brought actively managed municipal bond ETFs to market on Monday. AllianceBernstein (AB) and Franklin Templeton rolled out funds targeting different slices of the muni space, converting their mutual funds into ETF wrappers as muni mutual fund conversions accelerate across the industry.

AB launched two actively managed ETFs on the New York Stock Exchange. This added to the firm's growing suite of fixed income ETF offerings, according to a Monday press release.

The AB New York Intermediate Municipal ETF (NYM) and AB Core Bond ETF (CORB) began trading with Jane Street serving as the lead market maker for both funds, according to the release.

The launches add to AB's municipal platform. Its platform has grown from \$35 billion in AUM in 2016 to over \$83 billion as of August 31, according to the release. October 2025 saw 15 mutual fund conversions among a record 137 total ETF launches, according to FactSet.

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by DJ Shaw

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