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Cornell Prepares Record $1 Billion Bond Sale After Trump Deal.

Takeaways by Bloomberg AI

- Cornell University is preparing a $1 billion bond sale after the school’s trustees signed off on borrowing as much as $1.7 billion of new debt.
- The university will use the proceeds from bond sales for general corporate purposes, including funding previous real estate purchases and refinancing a portion of short-term debt.
- Cornell has taken on new and expanded lines of credit to increase borrowing capabilities to $800 million, and is considering if and when additional debt beyond the bonds will be issued.

Continue reading.

Bloomberg Markets

By Elizabeth Rembert

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