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'Friday Night Lights' Bonds Lose as Low Taxes Win Over Football.

Takeaways by Bloomberg AI

- Voters in Texas rejected at least nine proposals to build or renovate stadiums and other athletic facilities.
- Texans have frequently shot down such proposals since 2019, when a state law was enacted to give residents more ability to pick and choose what bond money goes toward, wary of high property-tax bills.
- This year, Texas voters only approved about 46% of the roughly 110 bonds measures proposed by school districts, according to Dax González, a division director for the Texas Association of School Boards.

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Bloomberg Markets

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