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United Taps Munis for \$522 Million Houston Airport Deal.

Takeaways by Bloomberg AI

- United Airlines Inc. is coming to the municipal bond market with a nearly \$522 million junk deal to help finance a catering operations facility and other projects.
- The bonds are secured by rent payments made by the airline and will help fund the construction of a new ground services equipment facility and refund a portion of Houston's outstanding airport debt.
- The deal is expected to price on Tuesday and is led by Bank of America as the senior manager, with the capital projects supported by the bond sale aiming to deliver a more efficient and reliable experience for passengers.

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Bloomberg Markets

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