

# [Bond Case Briefs](#)

*Municipal Finance Law Since 1971*

---

## [ETF Demand Reshapes Muni Dynamics.](#)

Strong demand for municipal exchange-traded funds is shifting the state and local bond market's dynamics and masking flow trends. A single mutual fund conversion last week made what was actually an inflow look like nearly \$1 billion in outflows, according to JPMorgan.

Bloomberg's municipal bonds reporter Maxwell Adler discussed the story on "Bloomberg Markets" with Vonnie Quinn.

[Watch video.](#)

### **Bloomberg Markets - Muni MomentTV Shows**

November 26th, 2025, 11:25 AM PST

Copyright © 2026 Bond Case Briefs | [bondcasebriefs.com](http://bondcasebriefs.com)