

Bond Case Briefs

Municipal Finance Law Since 1971

S&P U.S. Not-For-Profit Higher Education 2026 Outlook: Lower Expectations For Higher Education

Sector View: Negative

- Intense competition for students and elevated operating expenses are exacerbating budget pressures for many issuers, particularly at the lower end of the ratings scale.
- At the same time, some federal policies disproportionately affect higher rated and more selective institutions, and credit risks for colleges and universities with significant federally funded research are growing.
- Our sector view is negative, as we expect colleges and universities will struggle to navigate through mounting operating pressures and uncertainty that will require budgetary and programmatic adjustments.

[Continue reading.](#)

02-Dec-2025 | 10:44 EST

Copyright © 2025 Bond Case Briefs | bondcasebriefs.com