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University of California Prepares \$2 Billion Muni Bond Deal.

Takeaways by Bloomberg AI

- The University of California is prepping a \$2 billion municipal bond sale to support capital projects across its campuses and academic medical centers.
- The sale comes after a federal judge ordered the Trump administration to stop freezing or threatening to withhold federal grant money from the university, which had previously shelved a \$1.5 billion offering in August.
- Fitch and S&P Global Ratings have affirmed ratings of AA with a stable outlook for the new bonds, citing expectations that UC's operating performance will remain healthy despite near-term pressures on state funding and federal research grant revenue.

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Bloomberg Markets

By Maxwell Adler

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