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## **New York City Transitional Finance Authority: Fitch New Issue Report**

The 'AAA' rating on the New York City Transitional Finance Authority (TFA) subordinate future tax-secured (FTS) revenue bonds reflects solid long-term growth prospects for pledged revenue and the bonds' highly resilient structure. Fitch Ratings anticipates that the bond structure will be able to withstand changes in economic cycles and maintain solid debt service coverage.

[Access Report](#)

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