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Chiefs’ Move to Kansas Leaves Experts Grappling with Possible Revenue Drain, Massive Unknowns.

TOPEKA — Moving the Chiefs to Kansas will spur economic development, but the complexity and lack of details about the deal make it difficult to determine what taxpayers will ultimately pay.

The announcement that the Chiefs and state of Kansas will spend an estimated $4 billion to build a domed stadium in Wyandotte County surrounded by an entertainment district and a team headquarters and training facility in Johnson County has prompted questions about whether Kansans will lose money on the deal.

Economic growth in a large and so-far-undefined area in Wyandotte and Johnson counties will be reserved to pay down STAR bonds over the next two or three decades. The Chiefs also could enjoy property tax subsidies and other financial support if economic development programs are implemented locally.

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newsfromthestates.com

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