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What Will the Chiefs' Move Cost Kansas? A Complex Deal Leaves Massive Unknowns.

The state of Kansas will likely pay between $3-4 billion in taxpayer money to move the Kansas City Chiefs across state lines. While the new stadium will definitely generate new economic activity, the project's success may depend on local cities participating in the STAR bond district.

Moving the Chiefs to Kansas will spur economic development, but the complexity and lack of details about the deal make it difficult to determine what taxpayers will ultimately pay.

The announcement that the Chiefs and state of Kansas will spend an estimated $4 billion to build a domed stadium in Wyandotte County surrounded by an entertainment district and a team headquarters and training facility in Johnson County has prompted questions about whether Kansans will lose money on the deal.

Economic growth in a large and so-far-undefined area in Wyandotte and Johnson counties will be reserved to pay down STAR bonds over the next two or three decades. The Chiefs also could enjoy property tax subsidies and other financial support if economic development programs are implemented locally.

Continue reading.

Kansas Reflector | By Morgan Chilson

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