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Muni Restructuring Firm Formed by Ex-Citi Bankers Is Dissolving.

Takeaways by Bloomberg AI

- BGC Partners Advisory, a boutique restructuring firm, is dissolving, according to a person with direct knowledge of the matter.
- The firm's dissolution was notified to Puerto Rico's financial oversight board, which was a key client for BGC, and the board does not expect it to have any impact on the Prepa debt restructuring.
- BGC's disbanding comes after its most recent contract with the financial oversight board ended, and one of its founders, James Castiglioni, has joined Huntington National Bank as a managing director.

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Bloomberg Markets

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