

# Bond Case Briefs

*Municipal Finance Law Since 1971*

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- [MSRB 2025 Municipal Market Year in Review.](#)
- [Fitch Ratings Publishes Exposure Draft & RFC on USPF Dedicated Tax and Revenue Bond Rating Criteria](#)
- [The Future of Tax Policy: A Public Finance Framework for the Age of AI.](#)
- [U.S. Treasury Releases New Markets Tax Credit Qualified Equity Investment Issuance Report.](#)
- [2026 Bond Finance Outlook: What to Expect in the New Year – CDFA // BNY Development Finance Webcast Series](#)
- [\*Department of Water Resources v. Metropolitan Water District of Southern California\*](#) – Court of Appeal upholds denial of revenue bond validation, holding that newly-proposed water project to be funded by the bonds was not merely a “further modification” of the underlying previously-authorized project.
- And Finally, You Say Tomato / I Say Railway Drainage Ditch is brought to us this week by [\*Iowa Northern Railway Company v. Floyd County Board of Supervisors\*](#), in which the Supreme Court of Iowa kindly took time out of its busy schedule to directly address the current state of Your Editor’s gastrointestinal system, finding it, “in poor condition, suffering from blowouts and blockages, and not substantially repaired since 1976.” That does check out. While some might suggest that they were in fact referring to a drainage ditch, tuh-may-toe / tuh-mah-toe as far as we’re concerned.