Bond Case Briefs

Municipal Finance Law Since 1971

Led by Texas, New Hampshire, U.S. States Race to Prove They Can Put Bitcoin on Public Balance Sheet.

Key Points

- As Congress continues its effort to pass a federal crypto market structure bill, many states are attempting to prove their public finances are on top of the digital assets trend.
- Texas recently became the first state to purchase bitcoin, through an ETF, as part of funding its own version of a state-level bitcoin strategic reserve.
- Arizona, New Hampshire, Massachusetts, Ohio, and South Dakota all at various stages of cryptocurrency strategic reserve legislation or investment planning

Led by Texas and New Hampshire, U.S. states across the national map, both red and blue in political stripes, are developing bitcoin strategic reserves and bringing cryptocurrencies onto their books through additional state finance and budgeting measures.

Continue reading.

cnbc.com

by Trevor Laurence Jockims

Jan 17 2026