

Bond Case Briefs

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Private-Jet Boom Brings Hangar Builder Sky Harbour to Muni Market.

Takeaways by Bloomberg AI

- Sky Harbour Group Corp. is seeking to borrow \$100 million through the tax-exempt municipal bond market to expand its operations in Texas, Connecticut, Florida and New York.
- The company's chief financial officer, Francisco Gonzalez, says "Business aviation is booming" and the existing real estate hangar base in the US isn't tall enough to accommodate bigger jets.
- The new securities will be backed by rental revenue and the company, and are for buyers willing to take on "a high degree of risk", with minimum denominations of \$500,000.

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Bloomberg Markets

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